

## **Equities at a Glance**

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,645.65	0.01%	-0.24%	3.40%	36.36%	32.78%
Market Cap (N billions)	12,614.05	0.01%	-0.24%	3.25%	36.41%	33.07%
Volume Traded (millions)	140.88	-29.08%	925.96	3,834.93	60,712.46	73,392.33
Value Traded (N millions)	1,722.71	-41.33%	14,375.37	40,769.10	668,328.96	757,916.82
NGN/USD	360.30	0.01%	-0.06%	0.24%	-1.91%	-1.74%
NSEASI (\$)	101.71	0.00%	-0.17%	3.15%	38.96%	35.10%
Market Cap (\$ millions)	35,009.85	0.00%	-0.17%	3.01%	39.01%	35.39%

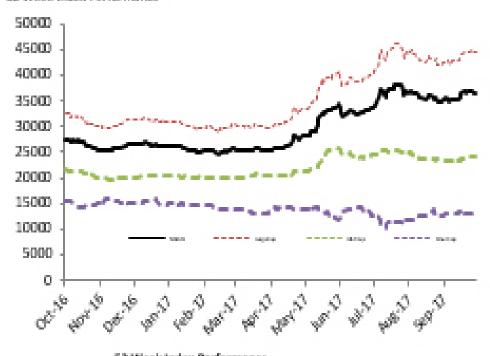
## Index Performance

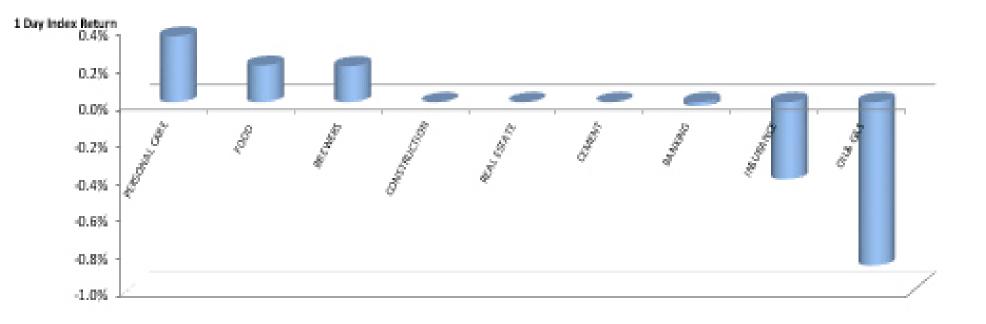
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.02%	1.60%	12.60%	73.45%	5.80%	75.57%	75.96%	1.28%	-3.44%
BREWERS	0.19%	0.00%	8.08%	40.62%	1.05%	16.61%	18.51%	1.67%	-5.71%
CEMENT	0.00%	-1.45%	5.83%	36.67%	3.80%	27.39%	21.04%	1.94%	-6.46%
PERSONAL CARE	0.35%	1.39%	13.48%	44.85%	-1.38%	39.09%	9.37%	1.81%	-6.62%
CONSTRUCTION	0.00%	0.00%	-9.76%	-21.55%	0.00%	-16.76%	-18.85%	1.26%	-3.61%
FOOD	0.20%	-1.66%	30.32%	58.38%	0.59%	46.15%	42.34%	1.35%	-3.81%
INSURANCE	-0.41%	0.49%	4.63%	12.91%	3.26%	8.48%	8.31%	0.48%	-1.49%
OIL& GAS	-0.87%	-3.40%	-19.49%	-16.65%	-1.52%	-25.56%	-29.33%	1.74%	-5.64%
REAL ESTATE	0.00%	-0.30%	-0.70%	2.63%	0.05%	0.33%	-1.79%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.05%	-0.27%	10.71%	48.64%	3.56%	39.95%	36.86%	1.08%	-3.16%
Mid Cap (Mid 30%)	-0.22%	0.04%	-1.53%	16.90%	1.92%	17.69%	11.62%	0.64%	-1.89%
Small Cap (Bottom 60%)	-0.26%	1.07%	1.81%	-4.03%	-0.85%	-15.75%	-15.58%	1.82%	-9.34%

## **ARM Research**

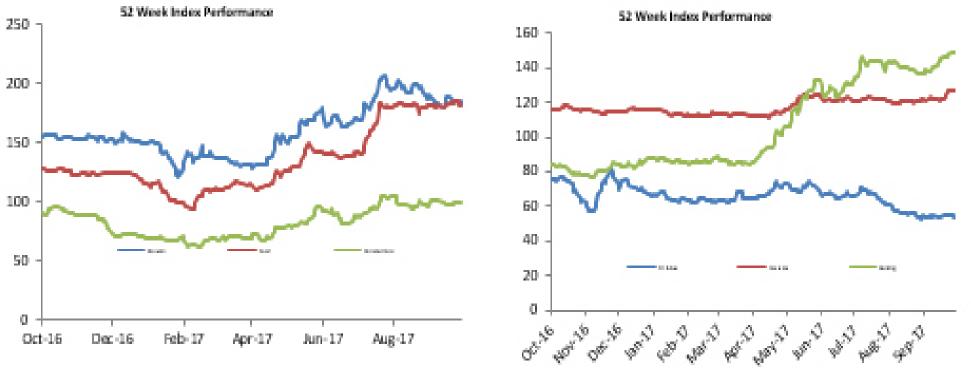
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52 Week Index Performance









				1 day		3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	274,815.73	9.50	0.00%	-2.56%	-1.35%	52.00%	68.74%	-1.35%	61.84%	9.90	9.50	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	25,476.43	1.10	0.00%	4.76%	-12.00%	29.41%	-4.35%	0.00%	25.00%	1.14	1.00	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	215,730.71	6.01	-0.83%	-1.64%	-2.75%	66.02%	99.67%	6.56%	79.40%	6.14	5.61	7.07	2.96	7.07	2.96
FCMB	31-Dec	21,188.90	1.07	0.00%	1.90%	-13.01%	8.08%	-5.31%	0.00%	-2.73%	1.07	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,227,280.17	41.70	0.00%	0.00%	13.01%	67.94%	70.27%	4.25%	68.83%	42.10	40.00	42.10	22.90	42.10	20.65
StanbicIBTC HOLDCO	31-Dec	443,000.00	44.30	2.55%	7.55%	36.35%	133.04%	160.59%	12.15%	195.33%	44.30	40.01	44.30	15.00	44.30	14.00
United Bank For Africa	31-Dec	291,885.28	8.85	-2.32%	-3.80%	-0.56%	70.19%	106.29%	2.43%	96.67%	9.44	8.79	10.41	4.45	10.41	4.19
Union Bank	31-Dec	103,477.78	6.11	1.33%	6.26%	11.70%	22.69%	28.63%	6.08%	11.09%	6.11	5.75	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-10.71%	0.00%	-18.03%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	824,157.96	26.25	-0.23%	3.92%	19.43%	79.79%	77.97%	12.18%	77.97%	26.45	24.01	26.45	13.30	26.45	13.30
Ecobank	31-Dec	279,172.32	17.50	-0.51%	4.48%	18.89%	125.52%	72.75%	0.00%	70.23%	17.59	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,217.76	0.52	4.00%	1.96%	-17.46%	4.00%	-18.75%	-1.89%	4.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	40,854.46	1.41	-4.73%	0.71%	12.80%	74.07%	65.88%	5.22%	67.86%	1.48	1.33	1.48	0.77	1.48	0.76
Sterling Bank	31-Dec	29,654.13	1.03	3.00%	3.00%	1.98%	41.10%	0.00%	-1.90%	35.53%	1.05	1.00	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	152,094.71	101.00	0.00%	1.76%	52.80%	68.33%	26.25%	6.30%	21.61%	101.00	98.50	101.00	60.00	101.00	60.00
Nigerian Breweries	31-Dec	1,284,435.05	161.99	-0.31%	-1.87%	1.24%	31.70%	11.72%	-1.82%	9.46%	170.00	161.60	193.00	112.82	193.00	112.82
International Breweries	31-Mar	151,772.73	46.52	4.99%	16.59%	55.07%	165.83%	133.18%	25.73%	151.46%	46.52	37.00	46.52	15.00	46.52	15.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	89.15%	25.87%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	-1.79%	5.77%	37.50%	20.22%	3.29%	26.44%	224.00	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	12,164.64	9.68	0.00%	-4.91%	-0.21%	116.55%	76.00%	15.79%	93.60%	10.18	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	306,921.11	56.00	0.00%	2.75%	7.69%	21.74%	30.20%	10.50%	36.75%	57.31	52.02	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-14.49%	-30.08%	-26.68%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,767.50	2.74	0.00%	-3.86%	-8.67%	52.22%	-19.65%	0.74%	4.58%	2.85	2.72	3.15	1.63	3.41	1.63
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	95,291.45	24.00	0.00%	0.42%	8.84%	63.93%	30.43%	-7.69%	65.52%	24.23	23.24	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,465.04	44.00	0.00%	0.00%	15.21%	32.73%	-4.14%	0.89%	25.71%	44.00	43.43	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	28,701.04	24.00	3.67%	14.29%	20.00%	69.01%	52.09%	9.09%	52.38%	24.00	21.00	24.00	14.00	24.00	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	0.00%	-5.21%	-14.20%	-43.71%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	19,721.12	10.50	2.94%	0.00%	-15.66%	12.90%	-24.02%	-4.46%	2.04%	10.80	10.00	15.67	7.41	15.67	7.41
Dangote Flour Mills	30-Sep	34,450.00	6.89	0.15%	2.07%	42.06%	58.03%	79.90%	7.99%	62.12%	6.91	6.34	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	172,920.00	14.41	1.12%	4.04%	60.11%	139.77%	130.19%	5.18%	135.84%	14.41	13.47	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	76,627.73	29.20	0.00%	-1.72%	16.10%	62.22%	46.00%	9.98%	57.92%	30.00	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	951,401.52	1,200.27	0.02%	-3.20%	32.85%	60.04%	50.03%	-1.63%	48.18%	1,240.50	1,200.00	1,240.50	570.00	1,240.50	570.00
Honeywell	31-Mar	15,860.40	2.00	0.02%	-0.50%	3.63%	104.08%	58.73%	-0.99%	53.85%	2.05	2.00	2.28	0.92	2.28	0.92
UACN	31-Dec	32,558.65	16.95	0.00%	5.94%	2.23%	16.10%	-12.63%	13.00%	0.83%	16.95	15.00	18.53	12.02	19.55	12.02
	JI-Dec	32,330.03	10.75	0.0070	5.7470	2.2370	10.1076	-12.0576	13.0076	0.0376	10.75	13.00	10.55	12.02	17.55	12.02
OIL& GAS																
Forte Oil	31-Dec	59,914.13	46.00	-4.17%	-8.00%	-20.63%	3.37%	-63.86%	-7.82%	-45.52%	50.00	46.00	84.22	43.00	129.10	43.00
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	-6.60%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	56,919.96	157.85	0.00%	-4.91%	-39.29%	-51.28%	-15.59%	-7.15%	-43.42%	170.00	157.85	360.00	157.85	360.00	157.85
Oando	31-Dec	72,087.37	5.99	0.00%	-0.17%	-16.22%	12.59%	17.45%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-22.52%	-29.64%	-31.35%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	83,182.85	245.00	-0.17%	-3.16%	-5.59%	-6.84%	-15.52%	6.06%	-18.06%	253.00	235.00	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,538.42	3.48	0.29%	0.87%	-9.84%	14.10%	17.97%	0.58%	12.26%	3.50	3.39	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	265,588.95	480.00	0.00%	0.00%	-1.03%	20.00%	30.43%	6.64%	26.32%	480.00	450.00	490.50	345.80	490.50	340.00
INSURANCE	24.5	F 04/ 40	A F7	0.000/	4 700/	0.0001			0.4404	0 500/	0.50	0.50	o / /	0.54	<b>• · · ·</b>	0.54
AllCO Insurance	31-Dec	5,016.12	0.57	-3.39%	1.79%	-3.39%	7.55%	-6.56%	3.64%	-9.52%	0.59	0.53	0.64	0.51	0.64	0.51
Continental Re	31-Dec	14,665.40	1.42	0.00%	2.90%	12.70%	16.39%	42.00%	-5.33%	43.43%	1.50	1.32	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	22,233.45	3.78	3.00%	5.00%	6.18%	25.17%	1.89%	5.00%	-2.83%	3.78	3.50	3.95	3.00	3.96	3.00
Mansard	31-Dec	24,780.00	2.36	-4.84%	-4.07%	16.26%	57.33%	22.28%	18.00%	41.32%	2.60	2.00	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	62,004.15	65.00	0.00%	-2.06%	0.78%	30.31%	62.50%	2.83%	61.81%	66.37	63.21	80.03	40.17	80.03	36.20
Presco	31-Dec	68,000.00	68.00	0.00%	1.49%	10.89%	44.68%	68.94%	15.25%	69.58%	68.00	59.00	76.95	40.10	76.95	40.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	2.37	7.73%	INTERNATIONAL BREWERIES PLC.	46.52	16.59%	INTERNATIONAL BREWERIES PLC.	46.52	25.73%	C & I LEASING PLC.	1.81	262.00%	C & I LEASING PLC.	1.81	262.00%
INTERNATIONAL BREWERIES PLC.	46.52	4.99%	N.E.M INSURANCE CO (NIG) PLC.	1.41	8.46%	N.E.M INSURANCE CO (NIG) PLC.	1.41	21.55%	StanbicIBTC Holdco PLC	44.30	195.33%	FIDSON HEALTHCARE PLC	3.59	136.18%
FIDSON HEALTHCARE PLC	3.59	4.97%	FIDSON HEALTHCARE PLC	3.59	7.49%	MANSARD	2.36	18.00%	FIDSON HEALTHCARE PLC	3.59	180.47%	INTERNATIONAL BREWERIES PLC.	46.52	133.18%
B.O.C. GASES PLC.	3.96	4.76%	C & I LEASING PLC.	1.81	6.47%	NPF MICROFINANCE BANK PLC	1.29	16.22%	INTERNATIONAL BREWERIES PLC.	46.52	151.46%	DANGOTE SUGAR REFINERY PLC	14.41	130.19%
N.E.M INSURANCE CO (NIG) PLC.	1.41	4.44%	AFRICA PRUDENTIAL	3.70	6.32%	CEMENT CO. OF NORTH.NIG. PLC	9.68	15.79%	DANGOTE SUGAR REFINERY PLC	14.41	135.84%	U B A PLC	8.85	106.29%
SKYE BANK PLC	0.52	4.00%	UNION BANK NIG.PLC.	6.11	6.26%	PRESCO PLC	68.00	15.25%	U B A PLC	8.85	96.67%	FBNH	6.01	99.67%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	24.00	3.67%	UACN PLC.	16.95	5.94%	UACN PLC.	16.95	13.00%	CEMENT CO. OF NORTH.NIG. PLC	9.68	93.60%	BETA GLASS CO PLC.	56.85	83.39%
STERLING BANK PLC.	1.03	3.00%	CUSTODIAN AND ALLIED INSURANCE PLC	3.78	5.00%	ZENITH BANK PLC	26.25	12.18%	BETA GLASS CO PLC.	56.85	87.50%	DANGOTE FLOUR MILLS PLC	6.89	79.90%
CUSTODIAN AND ALLIED INSURANCE PLC	3.78	3.00%	DIAMOND BANK PLC	1.10	4.76%	StanbicIBTC Holdco PLC	44.30	12.15%	FBNH	6.01	79.40%	ZENITH BANK PLC	26.25	77.97%
CADBURY NIGERIA PLC.	10.50	2.94%	B.O.C. GASES PLC.	3.96	4.76%	C & I LEASING PLC.	1.81	11.04%	ZENITH BANK PLC	26.25	77.97%	CEMENT CO. OF NORTH.NIG. PLC	9.68	76.00%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	8.85	-2.32%	U B A PLC	8.85	-3.80%	CUTIX PLC.	2.37	-5.20%	CONOIL PLC	28.00	-25.29%	MCNICHOLS PLC	1.20	-28.95%
	0.57	-3.39%		0.50	-3.85%	CONTINENTAL REINSURANCE	1.42	-5.33%	NEIMETH INTERNATIONAL	0.62	-25.64%	NEIMETH INTERNATIONAL	0.62	-29.27%
AIICO INSURANCE PLC.	0.57	-3.70%	FIRST ALUMINIUM NIGERIA PLC UACN PROPERTY DEVELOPMENT CO. LIMITED	2.74	-3.86%	PLC A.G. LEVENTIS NIGERIA PLC.	0.55	-6.78%	PHARMACEUTICALS PLC	1.20	-28.95%	PHARMACEUTICALS PLC TRANS-NATIONWIDE EXPRESS	0.79	-29.46%
UNITY BANK PLC	0.52	-3.70%	LIMITED	2.74	-3.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	-0.7076	MCNICHOLS PLC	1.20	-20.7376	PLC.	0.77	-27.40%
FIRST ALUMINIUM NIGERIA PLC	0.50	-3.85%	MANSARD	2.36	-4.07%	MOBIL OIL NIG PLC.	157.85	-7.15%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-29.76%
LAW UNION AND ROCK INS. PLC.	0.74	-3.90%	RED STAR EXPRESS PLC	4.96	-4.62%	P Z CUSSONS NIGERIA PLC.	24.00	-7.69%	MRS OIL NIGERIA PLC.	27.46	-36.49%	MRS OIL NIGERIA PLC.	27.46	-31.35%
FORTE OIL PLC.	46.00	-4.17%	UNIVERSITY PRESS PLC.	2.22	-4.72%	FORTE OIL PLC.	46.00	-7.82%	A.G. LEVENTIS NIGERIA PLC.	0.55	-42.71%	A.G. LEVENTIS NIGERIA PLC.	0.55	-32.10%
LINKAGE ASSURANCE PLC	0.84	-4.55%	MOBIL OIL NIG PLC.	157.85	-4.91%	UNITY BANK PLC	0.52	-13.33%	MOBIL OIL NIG PLC.	157.85	-43.42%	7-UP BOTTLING COMP. PLC.	90.00	-43.71%
FIDELITY BANK PLC	1.41	-4.73%	CEMENT CO. OF NORTH.NIG. PLC	9.68	-4.91%	UNIVERSITY PRESS PLC.	2.22	-13.62%	FORTE OIL PLC.	46.00	-45.52%	UNIVERSITY PRESS PLC.	2.22	-51.53%
C & I LEASING PLC.	1.81	-4.74%	FORTE OIL PLC.	46.00	-8.00%	MRS OIL NIGERIA PLC.	27.46	-14.13%	UNIVERSITY PRESS PLC.	2.22	-47.64%	MORISON INDUSTRIES PLC.	0.63	-61.82%
MANSARD	2.36	-4.84%	LAW UNION AND ROCK INS. PLC.	0.74	-8.64%	LAW UNION AND ROCK INS. PLC.	0.74	-20.43%	MORISON INDUSTRIES PLC.	0.63	-61.82%	FORTE OIL PLC.	46.00	-63.86%

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